

NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES 120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

2020-10-16

To: All Stakeholders

Re: 2020 Labrador Petroleum Products Pricing Review

This is to advise that the Board has now released a consultation paper as part of its review of maximum price regulation of petroleum products in Labrador and is inviting further input from stakeholders before it makes its determinations with respect to the issues and options which have been raised. A copy of the consultation paper is enclosed for your review.

It was initially contemplated that this consultation paper would be released in July; however the Board continued to gather detailed and comprehensive information from suppliers relating to the methods of supply and associated costs throughout the summer. The information which was provided by industry stakeholders during this time was invaluable in the preparation of the consultation paper. While it took longer than initially planned to collect the necessary information, the Board is very pleased with the response to its requests for information and commentary to date and believes the resulting consultation paper will allow stakeholders to fully understand and appreciate the issues and options to be considered.

The Board acknowledges the importance of the issues which have been raised. The issues are complicated and the options which have been identified may have significant impacts for some stakeholders. As such the Board believes that it is important that stakeholders have an opportunity to provide further input before the Board makes its determinations. The consultation paper sets out specific questions for stakeholders to consider when providing their input. The Board welcomes further information and clarification in relation to these questions and any other issues of interest.

Stakeholders that have participated thus far in this review have been sent the consultation paper for further commentary. In addition the Board welcomes submissions from any other interested persons. To that end we encourage you to circulate this consultation paper through available means such as social media to any persons or organizations you think may be interested. Given the current circumstances travel to Labrador by the Board or staff is not realistic but interested persons may provide their input by requesting the opportunity to make a presentation to the Board via video or teleconference or by filing written comments/submissions as set out below.

1. Request an opportunity to make a presentation via video or teleconference

If you wish to make a presentation to the Board you should submit your request with your contact information, including your full name, address, phone number and/or email, to the Board Secretary, Cheryl Blundon, at <u>cblundon@pub.nl.ca</u>, or telephone 709-726-8600 or toll free 1-866-782-0006 no later than **Friday**, **October 30**, **2020**. You will be asked to provide a written copy of your presentation.

2. Provide your comments/submissions in writing

If you wish to file written comments or submissions you should do so by **Friday, November 6, 2020** in one of the following ways, being sure to set out your contact information, including full name, address, phone number and/or email.

- a. Email: <u>PPReview@pub.nl.ca</u>
- b. Complete a website feedback form: <u>PPReview Feedback Form</u>
- c. Mail: Public Utilities Board, P.O. Box 21040, St. John's, NL, A1A 5B2
- d. Fax: (709)726-9604

Following receipt of additional stakeholder input the Board will make its determinations in relation to changes to be implemented with respect to maximum price regulation of petroleum products in Labrador. In the meantime the Board's existing policies related to Labrador pricing, including the suspension of maximum price adjustments for Sub-Zone 11a and Zone 14 in early November, will remain in place.

Documentation relating to this review is available on the Board's website at <u>www.pub.nl.ca</u>. If you have any questions please contact Cheryl Blundon, Director of Corporate Services and Board Secretary, by email <u>cblundon@pub.nl.ca</u>, or telephone 709-726-8600 or toll free 1-866-782-0006.

Sincerely,

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Cheryl Blundon Director of Corporate Services and Board Secretary

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Enclosure